ALESSIO VOLPICELLA

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FIELDS

Time Series Analysis, Macroeconometrics, Econometrics, Empirical and Applied Macroeconomics, Bayesian Econometrics

CURRENT POSITIONS

Associate Professor, University of Pavia	2025-
Research Visitor, University of Surrey	2025-
Centre for International Macroeconomic Studies, University of Surrey	2020-
Fellow of the Advance Higher Education	2022-

PAST POSITIONS

Senior Lecturer, School of Economics, University of Surrey	2023-24
Fellow of the Artificial Intelligence Institute, University of Surrey	2023-24
Lecturer, School of Economics, University of Surrey	2020-23

EDUCATION

PhD in Economics, Queen Mary University of London (QMUL)	2020
MRes in Economics, University College London (UCL)	2015
MSc in Economics, Bocconi University	2012
BSc in Economics, Bocconi University	2010

PUBLICATIONS

"Validating DSGE Models through SVARs under Imperfect Information" ***Oxford Bulletin of Economics and Statistics***, 2025 (with P. Levine, J. Pearlman, B. Yang)

"*Max Share* Identification of Multiple Shocks: an Application to Uncertainty and Financial Conditions" ***Journal of Business & Economic Statistics***, 2024 (with A. Carriero)

"SVARs Identification through Bounds on the Forecast Error Variance" ***Journal of Business & Economic Statistics***, 2022

"Uncertain Identification" ***Quantitative Economics***, 2022 (with T. Kitagawa and R. Giacomini)

"Macro Prudential Governance and Central Banks: Facts and Drivers" ***Journal of International Money and Finance***, 2016 (with D. Masciandaro)

"Designing Financial Supervision: The Puzzling Case of the FIUs Against Money Laundering" ***Journal of Financial Regulation***, 2016 (with D. Masciandaro)

WORKING PAPERS

"Estimation and Inference of the Forecast Error Variance Decomposition for Set-Identified SVARs" ***2nd round of revisions, Journal of Econometrics*** (with F. Fusari and J. Marlow)

RESEARCH IN PROGRESS

"VARs and Local Projections Equivalence for Impulse Responses: Unit Roots and Multiple Instruments" (with F. Fusari and J. Marlow)

"Priors from General Equilibrium Models for Local Projections" (with F. Fusari and J. Marlow)

"An Empirical Definition for Climate and Macroeconomic Resilience" (with F. Marotta)

BOOK CHAPTERS

Central Banking, Macropudential Policy and Insurance, Chapter 9 in J. Monkiewicz, M. Malecki *Macropudential Supervision in Insurance: Theoretical and Practical Aspects*, Palgrave Macmillan (with D. Masciandaro)

TEACHING

Module Leader, University of Pavia — 2025-
Microeconomics 1 (BSc), Coding for Data Analysis (BSc)

Module Leader, University of Surrey — 2020-24
Time Series Econometrics (BSc), Intermediate Econometrics (BSc), Econometrics I (MSc), Topics in Macroeconometrics (PhD)
Sample of overall Satisfaction for individually taught modules
Time Series Econometrics: 100% (2022-24), 97% (2021-22), 95% (2020-21).
Econometrics I: 90% (2021-22).
Topics in Macroeconometrics (PhD): 100% (2022-25).

CIMS Summer School (University of Surrey) — 2020-
Bayesian Estimation of DSGE Models, Empirical Identification of Macroeconomic Shocks

ADMIN ROLES

PhD in Economics Committee, University of Pavia-Milan — 2025-
Macrometrics Reading Group Organizer, University of Pavia-Milan — 2025-
External reviewer for a Full Professor appointment, KU Leuven — 2025
External Member of the Hiring Committee, University of Milan-Bicocca — 2025
Chair of the Hiring Committee, University of Surrey — 2022-23
Member of the Econometrics Hiring Committee, University of Surrey — 2020-22
PG Exam Officer, University of Surrey — 2020-23

PAST VISITING POSITIONS

Academic Visitor, Bank of England — Feb-Mar 2017
PhD Visiting Student, University College London (UCL) — Summer 2018
Visiting Student, University of Minnesota — 2012

CONSULTING

LSE Consulting — 2023-24
Department of Business and Trade, UK Government — 2023-24
Research Consultant, BNP Paribas Investment Partner — Autumn 2016

OTHER POSITIONS

Research Assistant, Bocconi University — 2013-14
Trainee, European Central Bank — Jan-May 2013
Research Assistant, Bocconi University — Summer 2010

HONORS AND

Research Grants and Scholarships:

AWARDS

Royal Economic Society (RES) Grant	2022
Royal Economic Society (RES) Grant	2019
Royal Economic Society (RES) PhD Financial Assistance Fund	2019
Queen Mary Postgraduate Research Fund (PGRF)	2019
International Association for Applied Econometrics (IAAE) Grant	2018
PhD Scholarship, Queen Mary University of London	2015-18
Ermenegildo Zegna Scholarship for Excellent MSc/PhD Students	2014-15

Awards:

Best Paper Award, 1st Time Series Workshop, University of East Anglia 2023

PROFESSIONAL ACTIVITIES

Referee Services: *Journal of Econometrics (x2), Review of Economics and Statistics, Econometrics and Statistics, Journal of Development Economics, Journal of Economics Dynamics and Control (x2), European Economic Review, Macroeconomic Dynamics, Reviews of Economic Literature, Studies in Nonlinear Dynamics and Econometrics, Economics Letters, Journal of Computational and Graphical Statistics, the Manchester School, Regulation & Governance, Italian Economic Journal, Journal of Economic Policy Reform*
Referee Services for Textbooks and Monographs: *De Gruyter.*

SEMINARS AND CONFERENCES

Guest Speaker
2025: University of Milan (guest discussant for the Junior Milan Time Series Workshop)
2023: Royal Economic Society (topic: how to get ready for the academic job market).
2021: Queen Mary University of London (topic: a successful transition from the PhD to academia)

Invited Seminars
2025: Catholic University of the Sacred Heart (exp)
2024: University of Strathclyde, University of Pavia, Indiana University (co-author), Department of Business and Trade (UK Government), University of Essex, Lancaster University. **2023:** University of Rome La Sapienza, University of Glasgow, Bank of England. **2022:** Deloitte, University of East Anglia **2020:** Bank of Italy, University of Venice, University of Surrey, University of Manchester, Lancaster University, University of Bath, Amsterdam School of Economics, Universitat Autònoma de Barcelona, University of Helsinki, University of Glasgow, University of East Anglia, **2019:** City University of London. **2018:** Freie Universitat Berlin, University of California San Diego (co-author). **2017:** Harvard/MIT (co-author). **2016:** University of Bonn (co-author), University of Virginia (co-author), University of North Carolina at Chapel Hill (co-author).

Conferences and Workshops
2024 4th Sailing Macro, Ortygia Foundation
Econometric Society European Summer Meeting, Erasmus University (co-author)
Bristol Econometric Study Group, University of Bristol
Econometric Society North American Summer Meeting, Vanderbilt (co-author)
8th RCEA Time Series Econometrics Workshop, Brunel University
28th EAYE Annual Meeting, Paris School of Economics (co-author)
2nd Time Series Workshop, University of East Anglia (co-author)

Scottish Economic Society (SES) Conference, University of Glasgow
Society for Nonlinear Dynamic and Econometrics (SNDE), University of Padova
2023 International Association for Applied Econometrics (IAAE) Annual Conference, BI Norwegian Business School
1st Time Series Workshop, University of East Anglia
10th Italian Congress of Econometrics and Empirical Economics, University of Cagliari
Royal and Scottish Economic Society (RES/SES) Conference, University of Glasgow
XIIIth Workshop in Time Series Econometrics, University of Zaragoza
2022 Econometric Society European Summer Meeting, Bocconi
Econometric Society Australasia Meeting, Queensland
Econometric Society Asian Meeting, Chinese University of Honk Kong
Econometric Society North American Summer Meeting, University of Miami
2021 Computational and Financial Econometrics (CFE), King's College London
Econometric Society European Winter Meeting, University of Barcelona
Workshop in Macroeconometrics, King's College London
Econometric Society European Summer Meeting, University of Copenhagen
7th RCEA Time Series Workshop, University of Milano-Bicocca
Econometric Society Asian Meeting, Curtin University
International Association for Applied Econometrics (IAAE) Annual Conference, Erasmus School of Economics
Royal Economic Society (RES) Conference, Queen's University of Belfast
2019 Econometric Society European Summer Meeting, University of Manchester
Econometric Institute International PhD Conference, Erasmus University
Workshop in Structural VAR models, QMUL
QMUL Economics and Finance Workshop for PhD & Post-doctoral students
Money, Macroeconomics and Finance (MMF) PhD Conference, City University
Royal Economic Society (RES) Conference, University of Warwick
Spring Meeting of Young Economists (SMYE), Université libre de Bruxelles
2018 Computational and Financial Econometrics (CFE), Pisa
Econometric Society European Meeting, University of Cologne
International Association for Applied Econometrics (IAAE) Annual Conference, Université du Québec à Montréal and Université de Montréal
Money, Macro and Finance (MMF) PhD Conference, University of Kent
2017 Financial Econometrics Workshop, University of Nanterre
Applied Macroeconometric Workshop, University of North Paris
Macro, Banking and Finance Workshop, Catholic University of Milan
SIdE Workshop for PhD students in Econometrics and Empirical Economics, Bank of Italy
Royal Holloway PhD Conference
2016
International Association for Applied Econometrics (IAAE), University of Milano-Bicocca (co-author)
Econometric Society European Winter Meeting, University of Edinburgh
Annual PhD Conference, University of Leicester
Econometric Research in Finance Workshop, Warsaw School of Economics
Macro, Money and Finance (MMF) Research Group Annual Conference, University of Bath

Econometric Society Asian Meeting, University of Kyoto (co-author)
New Identification Approaches to Macroeconometrics, University of Oxford (co-author)
Annual PhD Conference, QMUL
Royal Economic Society (RES) Conference, University of Brighton

Scientific Committee

CSW Asia Meeting of the Econometric Society	2026
UK academic mentoring scheme for Ukraine (mentor)	2022-24
European Association of Young Economists Meeting	2020-24
QMUL Workshop for PhD & Post-Doc students	2018-19

Conference Organizer

1st QMUL Workshop for PhD & Post-Doc students	2018

PhD Students' Supervision: D. Bucci (2022-, *co-supervisor*), J. Marlow (2023-, *main supervisor*), A. Lamacchia (2025-, *co-supervisor*)

PhD Students' First Placement: F, Fusari (*main supervisor*, Assistant Professor at the Newcastle Business School); S. Ravgotra (*co–supervisor*, Assistant Professor at the University of Texas, Austin); R. Tara (*co–supervisor*, Economist at the Bank of England)

PhD External Examiner: University of East Anglia, University of Bologna (PhD Thesis Review)