

## ALESSIO VOLPICELLA

### OFFICE CONTACT INFORMATION

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<b>FIELDS</b>	Time Series Analysis, Macroeconometrics, Econometrics, Empirical and Applied Macroeconomics, Bayesian Econometrics	
<b>CURRENT POSITIONS</b>	Associate Professor, University of Pavia Research Affiliate, CIMS Fellow of the Advance Higher Education	2025- 2020- 2022-
<b>PAST POSITIONS</b>	Research Visitor, University of Surrey Senior Lecturer, School of Economics, University of Surrey Fellow of the Artificial Intelligence Institute, University of Surrey Lecturer, School of Economics, University of Surrey	2025- 2023-24 2023-24 2020-23
<b>EDUCATION</b>	PhD in Economics, Queen Mary University of London (QMUL) MRes in Economics, University College London (UCL) MSc in Economics, Bocconi University BSc in Economics, Bocconi University	2020 2015 2012 2010
<b>PUBLICATIONS</b>	<p><a href="#">“Validating DSGE Models through SVARs under Imperfect Information”</a> <i>Oxford Bulletin of Economics and Statistics</i>, 2025 (with P. Levine, J. Pearlman, B. Yang)</p> <p><a href="#">“Max Share Identification of Multiple Shocks: an Application to Uncertainty and Financial Conditions”</a> <i>Journal of Business &amp; Economic Statistics</i>, 2024 (with A. Carriero)</p> <p><a href="#">“SVARs Identification through Bounds on the Forecast Error Variance”</a> <i>Journal of Business &amp; Economic Statistics</i>, 2022</p> <p><a href="#">“Uncertain Identification”</a> <i>Quantitative Economics</i>, 2022 (with T. Kitagawa and R. Giacomini)</p> <p><a href="#">“Macro Prudential Governance and Central Banks: Facts and Drivers”</a> <i>Journal of International Money and Finance</i>, 2016 (with D. Masciandaro)</p> <p><a href="#">“Designing Financial Supervision: The Puzzling Case of the FIUs Against Money Laundering”</a> <i>Journal of Financial Regulation</i>, 2016 (with D. Masciandaro)</p>	
<b>WORKING PAPERS</b>	<p><a href="#">“Estimation and Inference of the Forecast Error Variance Decomposition for Set-Identified SVARs”</a> <i>conditionally accepted, Journal of Econometrics</i> (with F. Fusari and J. Marlow)</p> <p><a href="#">“More on VARs and Local Projections Equivalence: Unit Roots and Multiple Instruments”</a> (with F. Fusari and J. Marlow)</p>	

<b>RESEARCH IN PROGRESS</b>	<p>“Priors from General Equilibrium Models for Local Projections” (with F. Fusari and J. Marlow)</p> <p>“Cost-of-Living and Retention of English NHS Workers and NHS Hospital Patient Health Outcomes” (with G. Moscelli, M. Sayili and J. Marlow)</p>	
<b>BOOK CHAPTERS</b>	Central Banking, Macropudential Policy and Insurance, Chapter 9 in J. Monkiewicz, M. Malecki <i>Macropudential Supervision in Insurance: Theoretical and Practical Aspects</i> , Palgrave Macmillan (with D. Masciandaro)	
<b>TEACHING</b>	University of Pavia Microeconomics 1 (BSc), Coding for Data Analysis (BSc)	2025-
	University of Surrey Time Series Econometrics (BSc), Intermediate Econometrics (BSc), Econometrics I (MSc), Topics in Macroeconometrics (PhD)	2020-24
	CIMS Summer School (University of Surrey) Bayesian Estimation of DSGE Models, Empirical Identification of Macroeconomic Shocks	2020-
<b>ADMIN ROLES</b>	PhD in Economics Committee, University of Pavia-Milan Macrometrics Reading Group Organizer, University of Pavia-Milan External reviewer for a Full Professor appointment, KU Leuven External Member of the Hiring Committee, University of Milan-Bicocca Chair of the Hiring Committee, University of Surrey Member of the Econometrics Hiring Committee, University of Surrey PG Exam Officer, University of Surrey	2025- 2025- 2025 2025 2022-23 2020-22 2020-23
<b>PAST VISITING POSITIONS</b>	Academic Visitor, Bank of England PhD Visiting Student, University College London (UCL) Visiting Student, University of Minnesota	Feb-Mar 2017 Summer 2018 2012
<b>CONSULTING</b>	LSE Consulting Department of Business and Trade, UK Government Research Consultant, BNP Paribas Investment Partner	2023-24 2023-24 Autumn 2016
<b>OTHER POSITIONS</b>	Research Assistant, Bocconi University Trainee, European Central Bank Research Assistant, Bocconi University	2013-14 Jan-May 2013 Summer 2010
<b>HONORS AND AWARDS</b>	<b>Research Grants and Scholarships:</b> Royal Economic Society (RES) Grant Royal Economic Society (RES) Grant Royal Economic Society (RES) PhD Financial Assistance Fund Queen Mary Postgraduate Research Fund (PGRF) International Association for Applied Econometrics (IAAE) Grant PhD Scholarship, Queen Mary University of London Ermenegildo Zegna Scholarship for Excellent MSc/PhD Students	2022 2019 2019 2019 2018 2015-18 2014-15

**Awards:**

Best Paper Award, 1st Time Series Workshop, University of East Anglia 2023

**PROFESSIONAL  
ACTIVITIES**

**Referee Services:** *Journal of Econometrics* (x2), *Review of Economics and Statistics*, *Econometrics and Statistics*, *Journal of Development Economics*, *Journal of Economics Dynamics and Control* (x2), *European Economic Review*, *the Econometrics Journal*, *Macroeconomic Dynamics*, *Reviews of Economic Literature*, *Studies in Nonlinear Dynamics and Econometrics*, *Economics Letters*, *Journal of Computational and Graphical Statistics*, *the Manchester School*, *Regulation & Governance*, *Italian Economic Journal*, *Journal of Economic Policy Reform*

**Referee Services for Textbooks and Monographs:** *De Gruyter*.

**SEMINARS AND  
CONFERENCES**

**Guest Speaker**

**2025:** University of Milan (guest discussant for the Junior Milan Time Series Workshop)

**2023:** Royal Economic Society (topic: how to get ready for the academic job market).

**2021:** Queen Mary University of London (topic: a successful transition from the PhD to academia)

**Invited Seminars**

**2026:** Queen Mary University of London (exp), University of Surrey (exp), City University of London (exp)

**2025:** Catholic University of the Sacred Heart (Milan), University of Newcastle (co-author)

**2024:** University of Strathclyde, University of Pavia, Indiana University (co-author), Department of Business and Trade (UK Government), University of Essex, Lancaster University. **2023:** University of Rome La Sapienza, University of Glasgow, Bank of England. **2022:** Deloitte, University of East Anglia **2020:** Bank of Italy, University of Venice, University of Surrey, University of Manchester, Lancaster University, University of Bath, Amsterdam School of Economics, Universitat Autònoma de Barcelona, University of Helsinki, University of Glasgow, University of East Anglia, **2019:** City University of London. **2018:** Freie Universität Berlin, University of California San Diego (co-author). **2017:** Harvard/MIT (co-author). **2016:** University of Bonn (co-author), University of Virginia (co-author), University of North Carolina at Chapel Hill (co-author).

**Conferences and Workshops**

**2026** Society for Nonlinear Dynamic and Econometrics (SNDE), Católica-Lisbon School of Business and Economics (exp)

**2024** 4<sup>th</sup> Sailing Macro, Ortygia Foundation

Econometric Society European Summer Meeting, Erasmus University (co-author)

Bristol Econometric Study Group, University of Bristol

Econometric Society North American Summer Meeting, Vanderbilt (co-author)

8<sup>th</sup> RCEA Time Series Econometrics Workshop, Brunel University

28<sup>th</sup> EAYE Annual Meeting, Paris School of Economics (co-author)

2<sup>nd</sup> Time Series Workshop, University of East Anglia (co-author)

Scottish Economic Society (SES) Conference, University of

Glasgow  
Society for Nonlinear Dynamic and Econometrics (SNDE), University of Padova  
**2023** International Association for Applied Econometrics (IAAE) Annual  
Conference, BI Norwegian Business School  
1<sup>st</sup> Time Series Workshop, University of East Anglia  
10<sup>th</sup> Italian Congress of Econometrics and Empirical Economics, University  
of Cagliari  
Royal and Scottish Economic Society (RES/SES) Conference, University of  
Glasgow  
XIII<sup>th</sup> Workshop in Time Series Econometrics, University of Zaragoza  
**2022** Econometric Society European Summer Meeting, Bocconi  
Econometric Society Australasia Meeting, Queensland  
Econometric Society Asian Meeting, Chinese University of Honk Kong  
Econometric Society North American Summer Meeting, University of Miami  
**2021** Computational and Financial Econometrics (CFE), King's College  
London  
Econometric Society European Winter Meeting, University of Barcelona  
Workshop in Macroeconometrics, King's College London  
Econometric Society European Summer Meeting, University of Copenhagen  
7<sup>th</sup> RCEA Time Series Workshop, University of Milano-Bicocca  
Econometric Society Asian Meeting, Curtin University  
International Association for Applied Econometrics (IAAE) Annual Conference,  
Erasmus School of Economics  
Royal Economic Society (RES) Conference, Queen's University of Belfast  
**2019** Econometric Society European Summer Meeting, University of Manchester  
Econometric Institute International PhD Conference, Erasmus University  
Workshop in Structural VAR models, QMUL  
QMUL Economics and Finance Workshop for PhD & Post-doctoral students  
Money, Macroeconomics and Finance (MMF) PhD Conference, City University  
Royal Economic Society (RES) Conference, University of Warwick  
Spring Meeting of Young Economists (SMYE), Université libre de Bruxelles  
**2018** Computational and Financial Econometrics (CFE), Pisa  
Econometric Society European Meeting, University of Cologne  
International Association for Applied Econometrics (IAAE) Annual Conference,  
Université du Québec à Montréal and Université de Montréal  
Money, Macro and Finance (MMF) PhD Conference, University of Kent  
**2017** Financial Econometrics Workshop, University of Nanterre  
Applied Macroeconometric Workshop, University of North Paris  
Macro, Banking and Finance Workshop, Catholic University of Milan  
SIdE Workshop for PhD students in Econometrics and Empirical Economics,  
Bank of Italy  
Royal Holloway PhD Conference  
**2016**  
International Association for Applied Econometrics (IAAE), University of Milano-  
Bicocca (co-author)  
Econometric Society European Winter Meeting, University of Edinburgh  
Annual PhD Conference, University of Leicester  
Econometric Research in Finance Workshop, Warsaw School of Economics  
Macro, Money and Finance (MMF) Research Group Annual Conference,  
University of Bath  
Econometric Society Asian Meeting, University of Kyoto (co-author)

New Identification Approaches to Macroeconometrics, University of Oxford (co-author)

Annual PhD Conference, QMUL

Royal Economic Society (RES) Conference, University of Brighton

**Scientific Committee**

CSW Asia Meeting of the Econometric Society 2026

UK academic mentoring scheme for Ukraine (mentor) 2022-24

European Association of Young Economists Meeting 2020-26

QMUL Workshop for PhD & Post-Doc students 2018-19

**Conference Organizer**

1st QMUL Workshop for PhD & Post-Doc students 2018

**PhD Students' Supervision:** D. Bucci (2022-, *co-supervisor*), J. Marlow (2023-, *main supervisor*), A. Lamacchia (2025-, *co-supervisor*)

**PhD Students' First Placement:** F. Fusari (*main supervisor*, Assistant Professor at the Newcastle Business School); S. Ravgotra (*co-supervisor*, Assistant Professor at the University of Texas, Austin); R. Tara (*co-supervisor*, Economist at the Bank of England)

**PhD External Examiner:** University of East Anglia, University of Bologna (PhD Thesis Review)